		FORSYTH BOARD OF CON		BRIEFIN DRAF	JG T
MEETING DATE	E: NOVEMBER 9, 20)17	AGENDA ITEM N		_
SUBJECT:	COUNTY OWNE	ED REAL PROPERTY	CATION OF AN OFFE BY NEGOTIATED OF	R TO PURCHASE FER, ADVERTISEMENT,	
COUNTY M	ANAGER'S RECO	MMENDATION OR C	OMMENTS		
	OF INFORMATIO				
ATTACHMENTS:	X YES	NO			
SIGNATURE: _		COUNTY MANAGER	DATE:		

RESOLUTION AUTHORIZING PUBLICATION OF AN OFFER TO PURCHASE COUNTY OWNED REAL PROPERTY BY NEGOTIATED OFFER, ADVERTISEMENT, AND UPSET BIDS PROCEDURE (GLENN AVENUE)

WHEREAS, as a result of a property tax foreclosure proceeding, Forsyth County currently owns real property located on Glenn Avenue in Winston-Salem, N.C. and further identified as Parcel Identification Number 6836-38-4391.00, for which the County has no use and wishes to sell to the highest bidder;

WHEREAS, Forsyth County received and proposes to accept an offer in the amount of Two Thousand Six Hundred and 00/100 dollars (\$2,600.00) made by Mr. Stephen Oldham, on behalf of Valkyrie Specter, L.L.C., to purchase the above described real property subject to advertisement and increased/upset bids; and

WHEREAS, pursuant to the provisions of N.C.G.S. 160A-269, Forsyth County must require the offeror to deposit five percent (5%) of his bid with the Clerk to the Board and the County is required to publish a notice of the offer for increased/upset bids before accepting any offer; and

WHEREAS, Stephen Oldham has deposited One Thousand and 00/100 dollars (\$1,000.00) with the bid, on behalf of Valkyrie Specter, L.L.C., which exceeds the required five percent (5%) deposit;

THEREFORE BE IT RESOLVED by the Forsyth County Board of Commissioners, pursuant to the provisions of N.C.G.S. 153A-176 and 160A-269, that Forsyth County plans to sell the above described real property by the negotiated offer, advertisement, and upset bids procedure and has received an offer as described above and the Board proposes to accept the said offer or any qualifying increased/upset bid received as provided by law, and to sell the property to the highest bidder.

BE IT FURTHER RESOLVED that the Clerk to the Board is hereby authorized and required to collect a deposit of five percent (5%) of the bid amount of Mr. Stephen Oldham, on behalf of Valkyrie Specter, L.L.C., and any qualifying increased/upset bid under the applicable statute.

BE IT FURTHER RESOLVED that the County Manager is hereby authorized to publish a notice of the said offer as required by N.C.G.S. 160A-269 and to re-advertise the offer at any qualifying increased/upset bid received until no further qualifying increased/upset bids are received, at which time the Board of Commissioners may accept the final offer and sell the property to the highest bidder.

BE IT FURTHER RESOLVED that Forsyth County may at any time reject any and all offers.

Adopted this the 9th day of November 2017.

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Contraction of the second	Surplus Property
	OFFER TO PURCHASE
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