## **BOARD OF COMMISSIONERS**



MEETING DATE:	May 10, 2018		AGENDA ITEM NUMBER:	6		
C	AMENDMENT TO TH DRDINANCE TO REI PROJECTS ORDINA	NAME IT THE 2017	PAD BUSINESS PARK CAPIT 7 TANGLEWOOD BUSINESS	AL PROJECTS PARK CAPITAL		
COUNTY MAI	NAGER'S RECOMM	ENDATION OR CO	OMMENTS:			
SUMMARY O	F INFORMATION:					
Business Park on County prop by County staff Commissioners match up the C	Capital Projects Ord perty in the Tanglewo based on the site lo adopted a Resolution	linance to assist in bod area. The Cap cation, however, o on which named th ance that captures	Commissioners adopted the the development of a proposital Projects Ordinance was non March 29, 2018, the Forsythese site Tanglewood Business revenues and expenditures for rename the CPO.	ed business park amed Idols Road County Board of Park In order to		
This Capital Projects Ordinance is funded with revenue from the Golden Leaf Foundation Grant, City/County Utilities Commission – Out of County Service Funds, the Sale of Land, a Transfer from the General Fund, and a loan from the Clean Water State Revolving Fund.						
ATTACHMENTS:	X YES	NO NO				
SIGNATURE:	COUN	ITY MANAGER	DATE:			

## FORSYTH COUNTY, NORTH CAROLINA AMENDMENT TO 2017 IDOLS ROAD BUSINESS PARK CAPITAL PROJECTS ORDINANCE

FROM:	<b>BUDGET &amp; MANAGEMENT</b>	MEETING DATE:	May 10, 2018
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## **EXPLANATION:**

On March 27, 2017, the Forsyth County Board of Commissioners adopted the 2017 Idols Road Business Park Capital Projects Ordinance to assist in the development of a proposed business park on County property in the Tanglewood area. The Capital Projects Ordinance was named Idols Road by County staff based on the site location, however, on March 29, 2018, the Forsyth County Board of Commissioners adopted a Resolution which named the site Tanglewood Business Park. In order to match up the Capital Projects Ordinance that captures revenues and expenditures for this project, with the name of the project, an amendment is necessary to rename the CPO.

This Capital Projects Ordinance is funded with revenue from the Golden Leaf Foundation Grant, City/County Utilities Commission – Out of County Service Funds, the Sale of Land, a Transfer from the General Fund, and a loan from the Clean Water State Revolving Fund.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS
THAT THE 2017 IDOLS ROAD BUSINESS PARK CAPITAL PROJECTS
ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

Rename the 2017 Idols Road Business Park Capital Projects Ordinance to the 2017 Tanglewood Business Park Capital Projects Ordinance

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NA <sup>-</sup>	TURE OF TRANSACTION:	APPROVED BY BOARD OF COUNTY	
IJ	Additional Revenue Available	COMMISSIONERS AND ENTERED ON	
[]	Transfer within Accounts of	MINUTES DATED	
	Same fund	AGENDA ITEM NUMBER	
[X]	Other: Rename CPO		