## FORSYTH COUNTY

### BOARD OF COMMISSIONERS

BRIEFING DRAFT

							8A- 8B
MEETING DATE:	: <u>J</u>	UNE 27, 2019			AGENDA ITEM	NUMBER:	
SUBJECT: A	T	RANSFER FU	NDS TO T	18 PAY-GO CA HE GENERAL F FISCAL YEAR	UND FOR SU	<b>JBSEQUENT</b>	
E	Α	MENDMENT 1 CCEPT TRAN RDINANCE	TO THE FIS SFER FRO	SCAL YEAR 20' OM THE 2018 PA	18-2019 BUD AY-GO CAPIT	GET ORDINA TAL PROJEC	NCE TO
COUNTY MAN	NAG	ER'S RECOM	MENDATIO	ON OR COMME	NTS:		
SUMMARY OF	F IN	FORMATION:					
establish the 20 Ordinance.  Wit Subsequently, \$	18 P :hin t 52,10 id ba	ay-Go Capital Pi he 2018 Pay-Go 0,000 was adde lance for capital	rojects Ordir Capital Prod to the 201	ted \$13,182,632 in nance and the 201 ojects Ordinance, 8 Pay-Go Capital ce projects, increa	8 First and Che \$2,500,000 wa Projects Ordina	estnut Parking as placed in a ance's budget i	Capital Projects budget reserve. reserve that had
appropriation of Peters Creek Pa Support Reinves \$173,818 to the reclassify finance appealing. Thes	\$600 arkw stme Eme sing o	0,000 to PCCI L ray, the transfer nt Incentive dolla ergency Telepho costs for a Com	and, Inc., in of \$122,14 ars that shound ne System I puter Aided on the amour	e has decreased the form of a load the form of a load to the Departmuld have been reserved to comply will Dispatch systement of funds in the 1704,040.	n to help finand nent of Social erved in the Ge th the North Ca as ineligible e	ce the purchase Services to ac neral Fund, an arolina 911 Boa xpenses, whic	e of a lot at 600 ecount for Child d the transfer of ard's decision to h the County is
2020 Budget am cent increase in Contingency rec after the one-cei	noun the t comm nt ta	ting to an overa ax rate as well a nendation and th x increase and t	ll increase on s savings for e Laserfiche the other re	e added to the Ma of \$4,772,882. Pa ound after the budg e migration project ductions, required pital Projects Ordi	art of this incre get was initially i). The remaini I \$841,704, an	ase was funde presented (the ng balance of t	d with a one Triad Parks his increase
This item will trar appropriation of t 2019.	nsfer fund	\$841,704 to the balance in the F	e General Fu Fiscal Year 2	und's Unreserved l 2019-2020 Budge	Fund Balance t t Ordinance tha	o account for the account for	ne increased d on June 6,
ATTACHMENTS:		x yes	no				
SIGNATURE:					DATE		

COUNTY MANAGER

#### FORSYTH COUNTY, NORTH CAROLINA AMENDMENT TO 2018-2019 BUDGET ORDINANCE

ROM: BUDGET & MANAGEMENT	<b>MEETING DATE:</b>	June 27, 2019
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#### **EXPLANATION:**

The results of the FY 2018 year-end audit created \$13,182,632 in available funds. These funds were used to establish the 2018 Pay-Go Capital Projects Ordinance and the 2018 First and Chestnut Parking Capital Projects Ordinance. Within the 2018 Pay-Go Capital Projects Ordinance, \$2,500,000 was placed in a budget reserve. Subsequently, \$2,100,000 was added to the 2018 Pay-Go Capital Projects Ordinance's budget reserve that had been held in fund balance for capital maintenance projects, increasing the total amount of funding in the budget reserve to \$4,600,000.

The amount of funding in the budget reserve has decreased through subsequent actions including the appropriation of \$600,000 to PCCI Land, Inc., in the form of a loan to help finance the purchase of a lot at 600 Peters Creek Parkway, the transfer of \$122,142 to the Department of Social Services to account for Child Support Reinvestment Incentive dollars that should have been reserved in the General Fund, and the transfer of \$173,818 to the Emergency Telephone System Fund to comply with the North Carolina 911 Board's decision to reclassify financing costs for a Computer Aided Dispatch system as ineligible expenses, which the County is appealing. These actions resulted in the amount of funds in the budget reserve line item in the 2018 Pay-Go Capital Projects Ordinance being reduced to \$3,704.040.

During the budget workshops, several items were added to the Manager's Recommended Fiscal Year 2019-2020 Budget amounting to an overall increase of \$4,772,882. Part of this increase was funded with a one cent increase in the tax rate as well as savings found after the budget was initially presented (the Triad Parks Contingency recommendation and the Laserfiche migration project). The remaining balance of this increase, after the one-cent tax increase and the other reductions, required \$841,704, and was recommended to be funded with a transfer from the 2018 Pay-Go Capital Projects Ordinance.

This action accepts the transfer from the 2018 Pay-Go Capital Projects Ordinance.

#### BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE FISCAL YEAR 2018-2019 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

**INCREASE:** SECTION 1. REVENUE

**GENERAL FUND** 

OTHER FINANCING SOURCES \$841,704

INCREASE: SECTION 2. APPROPRIATIONS.

**GENERAL FUND** 

NON-DEPARIMENTAL	\$841,704
NATURE OF TRANSACTION:  [ ] Additional Revenue Available  [ ] Transfer within Accounts of Same fund  [X] Other: Transfer from 2018 Pay-Go CPO	APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED AGENDA ITEM NUMBER

# FORSYTH COUNTY, NORTH CAROLINA AMENDMENT TO 2018 PAY-GO CAPITAL PROJECTS ORDINANCE

FROM: BUDGET & MANAGEMENT	MEETING DATE:	June 27, 2019
	WEE11110 DATE.	0011C 21. 2019

#### **EXPLANATION:**

The results of the FY 2018 year-end audit created \$13,182,632 in available funds. These funds were used to establish the 2018 Pay-Go Capital Projects Ordinance and the 2018 First and Chestnut Parking Capital Projects Ordinance. Within the 2018 Pay-Go Capital Projects Ordinance, \$2,500,000 was placed in a budget reserve. Subsequently, \$2,100,000 was added to the 2018 Pay-Go Capital Projects Ordinance's budget reserve that had been held in fund balance for capital maintenance projects, increasing the total amount of funding in the budget reserve to \$4,600,000.

The amount of funding in the budget reserve has decreased through subsequent actions including the appropriation of \$600,000 to PCCI Land, Inc. in the form of a loan to help finance the purchase of a lot at 600 Peters Creek Parkway, the transfer of \$122,142 to the Department of Social Services to account for Child Support Reinvestment Incentive dollars that should have been reserved in the General Fund, and the transfer of \$173,818 to the Emergency Telephone System Fund to comply with the North Carolina 911 Board's decision to reclassify financing costs for a Computer Aided Dispatch system as ineligible expenses, which the County is appealing. These actions resulted in the amount of funds in the budget reserve line item in the 2018 Pay-Go Capital Projects Ordinance being reduced to \$3,704,040.

During the budget workshops, several items were added to the Manager's Recommended Fiscal Year 2019-2020 Budget amounting to an overall increase of \$4,772,882. Part of this increase was funded with a one cent increase in the tax rate as well as savings found after the budget was initially presented (the Triad Parks Contingency recommendation and the Laserfiche migration project). The remaining balance of this increase, after the one-cent tax increase and the other reductions, required \$841,704, and was recommended to be funded with a transfer from the 2018 Pay-Go Capital Projects Ordinance.

This action will transfer \$841,704 from the 2018 Pay-Go Capital Projects Ordinance

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2018 PAY-GO CAPITAL PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

DECREASE: EXPENDITURES

Budget Reserve \$ 841,704

INCREASE: EXPENDITURES

Transfer to General Fund \$ 841,704

NATURE OF TRANSACTION:

APPROVED BY BOARD OF COUNTY

COMMISSIONERS AND ENTERED ON
MINUTES DATED
Same fund

AGENDA ITEM NUMBER

IXI Other: Transfer to General Fund