

FORSYTHCOUNTY
BOARD OF COMMISSIONERS

BRIEFING
DRAFT

MEETING DATE: June 27, 2019 AGENDA ITEM NUMBER: 10

SUBJECT: AMENDMENT TO THE FY 2018-2019 BUDGET ORDINANCE TO APPROPRIATE GENERAL FUND REVENUE RECEIVED FROM OIL SALES TO APPLY TO THE COSTS OF DECOMMISSIONING UNDERGROUND STORAGE TANKS AT THE HOJ.

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:-

SUMMARY OF INFORMATION:-

Forsyth County has received \$15,642.00 in revenue over the course of the current fiscal year from the sale of 34,760 gallons of surplus oil at \$0.45/gallon from the two underground storage tanks (UST) at the Hall of Justice building.

This amendment appropriate \$15,642.00 in revenues to be applied to the decommissioning of two UST units in the current Forsyth County Hall of Justice. The primary expense of decommission is to fill the tanks with slurry. The cost of decommission is estimated to be \$40,000 and will require an additional \$24,358.00 in County funds.

ATTACHMENTS: yes no

SIGNATURE: _____ DATE: _____
COUNTYMANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
FY 2017-2018 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: June 27, 2017

EXPLANATION: During the current fiscal year, Forsyth County has collected \$15,642.00 in sales of surplus oil recovered from the underground tanks at the Hall of Justice building. The purpose of this Budget Ordinance Amendment is to appropriate FY18-19 revenue from the sale of surplus oil at the Hall of Justice building to be applied towards the cost of decommissioning the underground storage tanks at the Hall of Justice.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE 2017-2018 BUDGET ORDINANCE IS AMENDED AS FOLLOWS:

INCREASE: SECTION 1. REVENUES.
GENERAL FUND
OTHER REVENUES \$15,642.00

INCREASE: SECTION 2. APPROPRIATIONS.
GENERAL FUND
GENERAL SERVICES – HALL OF JUSTICE \$15,642.00

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
Same fund
 Other:

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____

229054

NOBLE OIL SERVICES, INC.
5617 CLYDE RHYNE DRIVE
SANFORD, NC 27330

BB&T
COMMERCIAL BANKING AND TRUST COMPANY
NORTH CAROLINA

66-112/531

AMOUNT

CONTROL NO.

CHECK DATE

229054

6/6/2019

\$*****2,748.15

PAY Two Thousand Seven Hundred Forty-Eight and 15/100----- US

Forsyth County, North Carolina
201 N Chestnut Street
Winston-Salem, NC 27101

TO THE
ORDER
OF

VOID AFTER 90 DAYS



James F. Kirk
AUTHORIZED SIGNATURE

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